

65, 50 Mitchell Street, Darwin City







SECURE INCOME – WHY NOT TAKE TWO!

This is a great little earner for a modest outlay returning a respectable $9,765 a year. Why leave your money in the bank. Do the calculation. With a CPI review due soon with this high returning investment you are guaranteed an annual income far superior than bank interest. Mitchell Street is the action strip of Darwin packed with Restaurants, Bars and a Cinema. It is such a great location enjoyed by both local Darwinian's and tourists.

- Comfortable tourist accommodation in prime city location
- Convenient shopping at the Mitchell Centre across the Street
- Second floor studio style apartment with attached bathroom
- Secure Lease in place to December 2019 plus Right of Renewal
- Current quarterly payments $2,441.42 with a CPI review shortly
- Small owner outgoings â€“ Sinking fund $150 per quarter
- Plus a $1,057 contribution towards the Council Rates
- (Replacement of owner chattels may occur from time to time)

Call today if this sounds interesting to you!

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.

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Price	SOLD for $67,500
Property Type	Residential
Property ID	990

AGENT DETAILS

Leah Gelder - 0439 886 991

OFFICE DETAILS

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